

Cost Regulations

of the

CONVITUS Collective Foundation
for employee pensions
Basel

1. General points

These regulations form an integral part of the affiliation contract for pension funds. They govern the costs of the pension plans and the insured persons in accordance with Article 5.1. The costs are divided into administrative costs and special expenses.

2. Administrative costs

The annual administrative costs of the office for supporting and managing the pension funds and their insured persons of 4 ‰ of the total insured risk premium of the pension fund plus VAT; however, this ranges from a minimum of CHF 220.00 and a maximum of CHF 440.00 per insured person and CHF 150.00 per current annuity. Differing regulations prevail according to the pension plan (Appendix 1 to the pension fund regulations).

As a rule, administrative costs cover the total costs for supporting and managing the pension plan and its insured persons. Exceptions are recorded under Article 3 / Special Expenses.

The costs of asset management as well as marketing, advertising and distribution expenses of the foundation shall be borne by the trading accounts of the foundation. Proof of asset management costs in accordance with Art. 48a BVV2 is regulated in the investment regulations.

The expenses for ongoing support and adjustment of the necessary risk coverage of the foundation are borne by the reinsurer (a separate regulation).

3. Special expenses

The following expenses will be charged **to the policyholders** individually:

- Homeownership advance including costs of the land registry for entry into the land register CHF 300.00

The following expenses are charged or debited to the **pension fund**:

- Creation of a distribution plan for partial and total liquidation per policyholder: CHF 20.00
However at least: CHF 500.00
- Creation of special distribution plans per policyholder: CHF 20.00
However at least: CHF 500.00
- Late salary reporting, input or output: CHF 300.00
- (more than 3 months in arrears or from the previous year)
Late damage reports:
(death or incapacity)
more than 1 month in arrears: CHF 300.00
more than 3 months in arrears or from the previous year: CHF 1'000.00

- Recorded delivery letter warning: CHF 100.00
- Debt collection: CHF 200.00
- Summary disposal: CHF 500.00
- Application for continuation: CHF 400.00
- Claim entry (bankruptcy, security fund): CHF 500.00
- Partial liquidation of a pension fund per
 - insured person CHF 100.00
 - at least however CHF 500.00
 - ordinary contract cancellations are excepted
- transfer with an asset transfer agreement CHF 2'500.00
- Early termination of the contract
 - Administrative costs until the end of the
 - contract period
 - according to Art. 2
 - based on the closing balance
- The affiliated pension plan may also be charged with costs that exceed the usual scope for the provision of occupational benefits both qualitatively and quantitatively. For such extraordinary expenses, an hourly rate of CHF 150.00 will be charged by arrangement.

4. Accrual of interest for other accounts

Contributions account

- Debt interest according to SR resolution
- Credit interest according to SR resolution
- Employer contribution reserve according to SR resolution
- Free funds of the pension funds according to SR resolution

5. Regulation changes

The board of trustees may, subject to a 3-month time limit, make a unilateral amendment to these regulations.

6. Entry into force

These regulations enter into force on 1 January 2017.